

# SECR IQ MacKay Securitized Income ETF

All data as of 06/30/2024

**Fund description:** The Fund is an actively managed strategy that seeks to deliver total return with an emphasis on current income by primarily investing across structured products, including residential MBS (Mortgage-Backed Securities), commercial MBS & asset-backed securities.

## Income Enhancement

An actively-managed solution that can provide additional income potential over traditional core bond strategies.

## Diversification

Complements other fixed income strategies with exposure to concentrated corporate and sovereign credit.

## Volatility Management

Serves as a strategic overlay to bolster portfolio resilience against equity volatility while seeking to generate income.

## Average Annual Total Returns (%)

	SI = Since Inception					SI
	QTR	YTD	1 Yr	3 Yrs	5 Yrs	
IQ MacKay Securitized Income ETF (NAV)	0.66	1.13	4.94	-1.90	-	0.38
IQ MacKay Securitized Income ETF (MP)	-	-	-	-	-	1.60
Bloomberg U.S. Securitized Bond Index	0.12	-0.79	2.38	-2.81	-0.63	-0.96

## Calendar Year Returns (%)

	2023	2022	2021	2020
IQ MacKay Securitized Income ETF (NAV)	6.36	-11.87	0.72	6.41
IQ MacKay Securitized Income ETF (MP)	-	-	-	-
Bloomberg U.S. Securitized Bond Index	5.08	-11.67	-1.04	4.18

**Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.**

The Fund commenced operations in May 2024 after the conversion of a separately managed account (the "Predecessor Account") into shares of the Fund. The Fund has adopted the performance history of the Predecessor Account. Pursuant to the conversion, the Predecessor Account transferred substantially all of its assets to the Fund. MacKay Shields LLC, the Fund's Subadvisor, managed the Predecessor Account for the entire performance period shown. Prior to the conversion, the Fund had not yet commenced operations. The Predecessor Account commenced operations on October 1, 2019. The Fund's objectives, policies, guidelines and restrictions are, in all material respects, equivalent to those of the Predecessor Account. However, the Predecessor Account was not registered under the Investment Company Act of 1940 (the "1940 Act") and therefore was not subject to certain restrictions imposed by the 1940 Act on registered investment companies and by the Internal Revenue Code of 1986 on regulated investment companies. If the Predecessor Account had been registered under the 1940 Act, the Predecessor Account's performance may have been adversely affected.

The Predecessor Account's performance has been adjusted for the Fund's anticipated operating expenses as reflected in the prospectus, not including the Fund's expense waiver/reimbursement.

All returns assume reinvestment of dividends and distributions. The Predecessor Account's past performance (before and after taxes) is not necessarily an indication of how the Fund will perform in the future.

Portfolio data as of 06/30/2024. Percentages based on total net assets and may change daily

## Top Holdings<sup>1</sup> (%)

Government Of The United States Of America 4.625% 30-apr-2031	7.05
Fhlmc 30yr Pool#sd8234 2.500% 01-aug-2052	3.64
Fhlmc 30yr Pool#sd8266 4.500% 01-nov-2052	3.47
Fnma 30yr Pool#ma4624 3.000% 01-jun-2052	3.11
Fhlmc 30yr Pool#sd8342 5.500% 01-jul-2053	2.88
Fnma 30yr Pool#fs8105 2.000% 01-oct-2052	2.64
Fnma 30yr Pool#ma5009 5.000% 01-may-2053	2.10
RCKT 2021-5 A1 FRN 11/25/2051	1.97
JPMMT 2021-12 A3 FRN 2/25/2052	1.76
Fnma 30yr Pool#ma5139 6.000% 01-sep-2053	1.74

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

## Fund Details<sup>2</sup>

Ticker	SECR
Stock Exchange	NYSE Arca
Subadvisor	MacKay Shields
Inception Date	05/31/2024
Total Net Assets	123.86 M
Benchmark	Bloomberg U.S. Securitized Bond Index
Morningstar Category	Intermediate Core-Plus Bond
Number of Holdings	443
Effective Duration	5.81
Weighted Average Maturity	18.56

## Fund Distribution Information and Yield

Distribution Frequency	Monthly
30-Day SEC Yield*	5.28%

## Fund Expenses

Management Fee	0.40%
Acquired Fund Fees and Other Expenses	0.31%
<b>Total Annual Fund Operating Expenses</b>	<b>0.71%</b>
Expense Waiver/Reimbursement	0.31%
<b>Total Annual Fund Operating Expenses After Waiver/Reimbursement</b>	<b>0.40%</b>

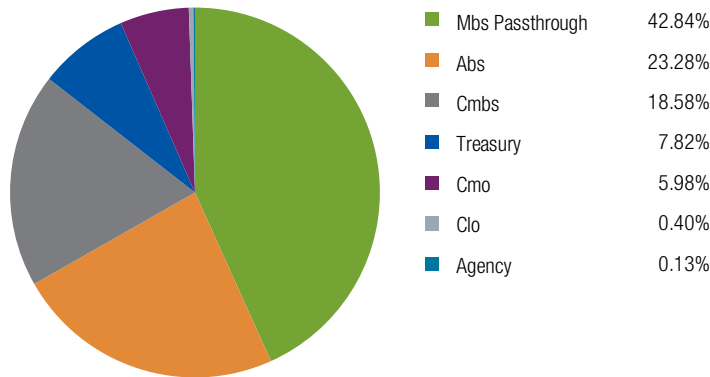
\*The 30-Day SEC Yield is based on net investment income for the 30-day period ended 06/30/2024, divided by the offering price per share on that date. Yield reflects a fee waiver and/or expense limitation agreement without which the 30-Day SEC Yield would have been 5.20%.



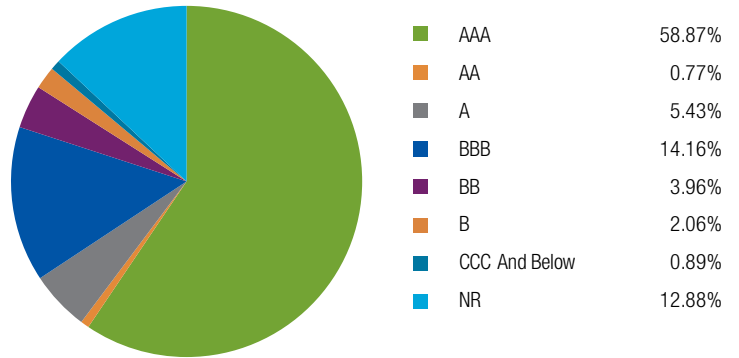
Not FDIC/NCUA Insured	Not a Deposit	May Lose Value
No Bank Guarantee	Not Insured by Any Government Agency	

# SECR IQ MacKay Securitized Income ETF

## Sector Allocation<sup>1</sup> (%)



## Credit Quality Breakdown<sup>1</sup> (%)



Percentages are based on fixed-income securities held in the Fund's investment portfolio and exclude any equity or convertible securities and cash or cash equivalents. Ratings apply to the underlying portfolio of debt securities held by the Fund and are rated by an independent rating agency, such as Standard and Poor's, Moody's, and/or Fitch. If different ratings are assigned for the same security, the Fund will use the higher rating for purposes of determining the credit quality. S&P rates borrowers on a scale from AAA to D. AAA through BBB represent investment grade, while BB through D represent non-investment grade.

## Subadvisor



Income and equity investment experts offering a broad range of related strategies.

**Neil Moriarty, III**  
Fund Manager since Inception  
Industry experience: 37 years

**Michael DePalma**  
Fund Manager since Inception  
Industry experience: 34 years

**Zachary Aronson**  
Fund Manager since Inception  
Industry experience: 15 years



888-474-7725  
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### Before considering an investment in the Fund, you should understand that you could lose money.

All Investments are subject to risk and will fluctuate in value.

The Fund is a new fund. As a new fund, there can be no assurance that it will grow to or maintain an economically viable size, in which case it could ultimately liquidate.

Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise. Bonds are also subject to credit risk which is the possibility that the bond issuer may fail to pay interest and principal in a timely manner.

High yield securities generally offer a higher current yield than the yield available from higher grade issues, but are subject to greater market fluctuations, are less liquid and provide a greater risk of loss than investment grade securities.

Diversification cannot assure a profit or protect against loss in a declining market.

Asset-backed securities are subject to credit risk, extension risk, interest rate risk, liquidity risk and valuation risk. The impairment of the value of collateral or other assets underlying an asset-backed security, such as a result of non-payment of loans or non-performance of underlying assets, may result in a reduction in the value of such asset-backed securities and losses to the Fund.

Investments in mortgage-related securities make an investor more susceptible to adverse economic, interest rate, political or regulatory events that affect the value of real estate. Mortgage-related securities are also significantly affected by the rate of prepayments. Impairment of the underlying obligations or collateral, such as by non-payment, will reduce a mortgage-related security's value.

The Fund may invest in derivatives which may amplify the effects of market volatility on the Fund's Share price.

The Bloomberg U.S. Securitized Bond Index is comprised of predominately MBS Agency securities, but also includes ABS, CMBS and covered securities. The Bloomberg U.S. Securitized Bond Index is generally representative of the market sectors or types of investments in which the Fund invests.

Asset-backed securities (ABS) are securities that represent interests in, and whose values and payments are based on, a "pool" of underlying assets, which may include, among others, lower-rated debt securities and corporate loans, consumer loans or mortgages and leases of property. Asset-backed securities include collateralized debt obligations, collateralized bond obligations, and collateralized loan obligations and other similarly structured vehicles.

Mortgage-backed securities (MBS) are securities that interests in pools of mortgage loans issued or guaranteed by government-sponsored enterprises such as Government National Mortgage Association (GNMA), the Federal National Mortgage Association (FNMA), or the Federal Home Loan Mortgage Corporation (FHLMLC).

**1.** Percentages based on total net assets and subject to change without notice. **2. Effective Duration** provides a measure of a fund's interest-rate sensitivity. The longer a fund's duration, the more sensitive the fund is to shifts in interest rates. **Weighted Average Maturity** is an average of the maturities of all securities held in the Fund's portfolio, weighted by each security's percentage of net assets.

**Consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus and the statement of additional information include this and other relevant information about the Fund and are available by visiting [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) or calling 888-474-7725. Read the prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units," and otherwise, can be bought and sold only through exchange trading. MacKay Shields is an affiliate of New York Life Investment Management.

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