

# EQUL

## NYLI Engender Equality ETF<sup>†</sup>

All data as of 6/30/24

**Fund description:** The NYLI Engender Equality ETF (EQUL) seeks investment results that track, before fees and expenses, the price and yield performance of the Solactive Equileap U.S. Gender Equality Index. The Index is designed to deliver exposure to U.S. companies that promote gender equality and are committed to women's empowerment through equal compensation and gender balance in leadership and the workforce.

### Engender equality

Gain exposure to the "gender equality" theme, through companies that have demonstrated a commitment to gender equality.

### Take a stand

Investing in EQUL helps further NYLIM's ongoing contributions to support Girls Who Code<sup>††</sup>.

### A strategic ESG investment

EQUL can serve as a thematic satellite position<sup>††</sup> in an ESG portfolio, or complement an existing core equity portfolio by providing an ESG tilt.

### Average Annual Total Returns (%)

	SI = Since Fund Inception (10/21/2021)						
	QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
NYLI Engender Equality ETF (NAV)	-3.79	3.86	10.47	-	-	-	1.11
NYLI Engender Equality ETF (MP)	-3.76	3.85	10.46	-	-	-	1.10
Solactive Equileap US Select Gender Equality Index	-3.67	4.12	11.05	2.09	-	-	1.60
Russell 1000 Index <sup>2</sup>	3.57	14.24	23.88	8.74	14.61	12.51	7.54

### Calendar Year Returns (%)

	2023		2022	
	2023	2022	2023	2022
NYLI Engender Equality ETF (NAV)	13.63	-13.20	-	-
NYLI Engender Equality ETF (MP)	13.68	-13.26	-	-
Solactive Equileap US Select Gender Equality Index	14.20	-12.79	-	-
Russell 1000 Index <sup>2</sup>	26.53	-19.13	-	-

**Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Performance reflects a contractual fee waiver and/or expense limitation agreement in effect until terminated by the board of Trustees of the ETF, without which total returns may have been lower. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.**

**Portfolio data as of 6/30/24. Percentages based on total net assets and may change daily**

### Top Holdings<sup>1</sup> (%)

Pinterest, Inc.	1.74
Tyler Technologies, Inc.	1.63
Boston Scientific Corporation	1.57
International Flavors & Fragrances Inc.	1.55
General Motors Company	1.54
Essex Property Trust, Inc.	1.54
Welltower Inc.	1.53
Organon & Co.	1.52
Synchrony Financial	1.52
Bank Of America Corporation	1.51

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00 pm ET net asset value (NAV). The price used to calculate the market price returns ("MP") is the mean between the day's last bid and ask prices on the fund's primary exchange. The market price returns do not represent returns an investor would receive if shares were traded at other times.

Index performance is for illustrative purposes only and does not represent actual Fund performance. One cannot invest directly in an index. Performance data for the Index assumes reinvestment of dividends and is net of the management fees for the Index's components, as applicable, but it does not reflect management fees, transaction costs or other expenses that you would pay if you invested in the Fund directly. No representation is being made that any investment will achieve performance similar to that shown.

<sup>†</sup>Effective 8/28/24, IQ Engender Equality ETF was renamed NYLI Engender Equality ETF.

<sup>††</sup>Girls Who Code is a non-profit organization that aims to support and increase the number of women in computer science. Founded in 2012, the non-profit offers programs and clubs for girls of all backgrounds, identities and preferences, about half of whom come from historically underrepresented groups.

New York Life Investment Management LLC (NYLIM) contributes to Girls Who Code's charitable initiatives based on a portion of EQUL's management fee. Through our ongoing donations, New York Life Investments is proud to help Girls Who Code further its mission to inspire, educate, and equip girls with the computing skills they need to become leaders. By supporting free programs for third to twelfth graders, girls learn coding while also finding role models and peers in the computer science and technology fields.

**Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency**

### Fund Details

Ticker	EQUL
Stock Exchange	NYSE Arca
Inception Date	10/21/2021
Total Net Assets	\$6.80 M
Morningstar Category	Large Value
Benchmark	Solactive Equileap US Select Gender Equality Index
Number of Holdings	76
Weighted Average Market Cap	\$99.98 B
Price/Earnings	19.63
Price/Book Value	2.34

### Fund Expenses\*

Management Fee	0.45%
Other Expenses	0.01%
<b>Total Annual Fund Operating Expenses</b>	<b>0.46%</b>
Expense Waiver/Reimbursement	0.01%
<b>Total Annual Fund Operating Expenses After Waiver/Reimbursement</b>	<b>0.45%</b>

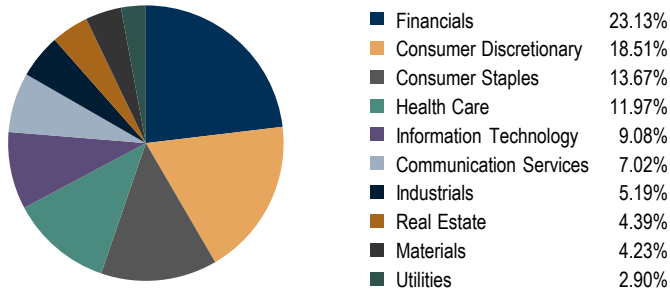
### Index Details

Ticker	SOLEQUEST
Inception Date	10/07/2020

\*As stated in the Fund's prospectus, the management fee of 0.45% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio.

# NYLI Engender Equality ETF

## Sector Allocation<sup>1</sup> (%)



## Before You Invest

**Before considering an investment in the Fund, you should understand that you could lose money.**

**Foreign securities** can be subject to greater risks than U.S. investments, including currency fluctuations, less liquid trading markets, greater price volatility, political and economic instability, less publicly available information, and changes in tax or currency laws or monetary policy. These risks are likely to be greater for emerging markets than in developed markets.

**Large-Capitalization Companies Risk:** Large-capitalization companies may be less able than smaller capitalization companies to adapt to changing market conditions. Large-capitalization companies may be more mature and subject to more limited growth potential compared with smaller capitalization companies. During different market cycles, the performance of large-capitalization companies has trailed the overall performance of the broader securities markets.

**New Fund Risk:** The Fund is a new fund. As a new fund, there can be no assurance that it will grow to or maintain an economically viable size, in which case it could ultimately liquidate.

**Small and mid-cap** stocks are often more volatile than large-cap stocks. Smaller companies generally face higher risks due to their limited product lines, markets and financial markets.

**ESG Investing Style Risk** Impact investing and/or Environmental, Social and Governance (ESG) managers may take into consideration factors beyond traditional financial information to select securities, which could result in relative investment performance deviating from other strategies or broad market benchmarks, depending on whether such sectors or investments are in or out of favor in the market. Further, certain ESG strategies may limit exposures found in similar strategies or broad market benchmarks, which could also result in relative investment performance deviating. There is no assurance that employing ESG strategies will result in more favorable investment performance.

**Gender Equality Investing Style Risk:** The returns on a portfolio of securities that excludes companies that have not adopted the gender diversity and inclusion practices and policies may trail the returns on a portfolio of securities that includes companies that have not adopted these practices and policies. Investing only in a portfolio of securities that are gender diverse may affect the Fund's exposure to certain types of investments and may adversely impact the Fund's performance depending on whether such investments are in or out of favor in the market.

"NYLI Engender Equality ETF (the "Fund") is offered by NYLIM, the Fund's sponsor, in alignment with Girls Who Code Inc. ("GWC"). The Fund is designed to promote investment objectives that are deemed to be consistent with GWC's mission. Shares of the Fund are not sponsored, endorsed or promoted by GWC, and GWC is not an investment adviser or service provider to the Fund. GWC makes no representations or warranties regarding the performance of the Fund and will have no obligation or liability in connection with the Fund. The Fund's sponsor, NYLIM, and its affiliates are supporters of and donors to GWC and are making a substantial contribution to GWC in connection with GWC's agreement to license use of its name and trademarks to NYLIM and its affiliates. NYLIM's contribution to GWC is calculated on an annualized basis to be the lower of: (i) 0.045% of the Fund's average daily net managed assets (the average daily value of the total assets of the Fund, less all accrued liabilities of the Fund and less any management fees waived by the Fund's adviser or sub-adviser); or (ii) ten percent of the Fund's net annual management fee taking into account all applicable fee waivers and expense reimbursements. NYLIM will make annual minimum contributions to GWC of \$25,000 in each of the years 2021 to 2025 so long as their commercial co-venture is in effect."

"New York Life Investment Management LLC ("NYLIM") donates to and supports Girls Who Code Inc. ("GWC"). GWC has authorized NYLIM to reference its name and certain marks owned by GWC in connection with a commercial co-venture entered into between the Parties. None of the payments made by NYLIM to GWC is in exchange for services provided by GWC."

**The Solactive Equileap U.S. Gender Equality Index** is a quantitative and investable index developed by Solactive AG. Solactive constructs the Index using the Equileap Score, which is calculated based on data and the scoring methodology developed and produced by Equileap. The Index is designed to track the U.S. large-, mid- and small-capitalization companies that have the highest Equileap Score.

The Russell 1000<sup>®</sup> Index measures the performance of the large-cap segment of the U.S. equity universe. It is a subset of the Russell 3000<sup>®</sup> Index and includes approximately 1,000 of the largest securities based on a combination of their market cap and current index membership.

††A satellite position is a specialist investment which seeks to achieve additional alpha outside of a portfolio's core holdings, which typically seek to achieve market-rate returns. ESG means Environmental, Social and Governance.

1. Percentages based on total net assets and subject to change without notice. 2. The Russell 1000<sup>®</sup> Index is generally representative of the market sectors or types of investments in which the Fund invests.

**Price/Earnings Ratio** is a valuation of a company's current share price compared to its per-share earnings and is not intended to demonstrate growth or income. **Price/Book Ratio** is used to compare a company's stock's value to its book value and is not intended to demonstrate growth or income.

**Consider the Funds' investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus include this and other information about the Funds and are available by visiting the [Prospectus](#). Read the prospectus carefully before investing.**

Fund shares are not individually redeemable and will be issued and redeemed at their NAV only through certain authorized broker-dealers in large, specified blocks of shares called "creation units", and otherwise, can be bought and sold only through exchange trading. Creation units are issued and redeemed principally in-kind.

"New York Life Investments" is both a service mark, and the common trade name, of certain investment advisors affiliated with New York Life Insurance Company. Securities distributed by NYLIFE Distributors LLC, 30 Hudson Street, Jersey City, NJ 07302, Member FINRA/SIPC.

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