See separate instructions.

Reporting Issuer

	2 Issuer's employer identification number (EIN)	
gatrends Term Fu	nd	87-0985655
rmation 4 Telep	hone No. of contact	5 Email address of contact
(2	201) 685-6393/(201) 685-6347	Hasani.edwards@nylinvestments.com Mitchell.Edelstein@nylinvestments.com
nail is not delivered	to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
		New York, NY 10010
9 C	Classification and description	
Nonta	axable Return of Capital Distr	bution
l number(s)	12 Ticker symbol	13 Account number(s)
	See Attachment	
on Attach additio	onal statements if needed. S	ee back of form for additional questions.
		ate against which shareholders' ownership is measured for
	-	
rtion of these dist	ributions was in excess of its	current and accumulated earnings and profits (E&P).
to shareholders fi	rom 1/1/2024 - 5/31/2024 as sh	own in the attachment.
	rmation 4 Telep (nail is not delivered 9 C Nont I number(s) 0n Attach addition n and, if applicable al Infrastructure M prtion of these dist	(201) 685-6393/(201) 685-6347 nail is not delivered to street address) of contact

Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis The portion of the distribution which is a nontaxable return of capital should reduce the basis of

shares in the hands of a US taxpayer to the extent of the shareholders adjusted basis. To the extent the return of capital exceeds the shareholders adjusted basis the distribution will be taxed as a capital gain to the shareholder. See the attachment for applicable share amounts

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► At the close of the fund's fiscal year on 5/31/2024, the fund's current & accumulated E&P was calculated under IRC Section 312 as modified by section 852(c) for a Regulated Investment Company (RIC) and the regulations thereunder. The amount of E&P was compared to the amount of the fund's fiscal year distributions. Distributions in excess of E&P were characterized as return of capital and should be applied as a reduction in each shareholder's tax basis in the applicable shares. See the attachment for applicable share amounts.

Form 893	37 (12-2	017)				Page 2
Part I		Drganizational Action (continued)				
		applicable Internal Revenue Code section(s) and subse		atment	t is based	•
		01(c)(2) - Basis reduction for distributions in exces		Voar		
IKC Sec		16(b)(4) - Special rule for allocation of distributions	IT EXCESS OF EAP TOF A FISCAL	year r		
18 Ca	an any	resulting loss be recognized? ► No.				
		any other information necessary to implement the adju		e tax ye	ear ▶	
This act	tion is	effetive on the distribution date listed in the attach	ment.			
	Unde	penalties of perjury, I declare that I have examined this retur	n, including accompanying schedu	ules and	statements	, and to the best of my knowledge and
	belief	it is true, correct, and complete. Declaration of provarer (othe	r than officer) is based on all inform	ation of	f which prep	arer has any knowledge.
Sign		Ma				
Here	Signa		[Date 🕨	2/4/	2025
			-	T:41 - ►	Accistor	Transurar
D-11	Print	our name ► Hasani Edwards Print/Type preparer's name Preparer's sig		Title ► Date	ASSISTAN	
Paid						Check if if self-employed
Prepa Use C		Firm's name				Firm's EIN ►
<u> </u>	y	Firm's address ►				Phone no.
			· · · · · · · · · · · · · · · · · · ·	-		

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

				Ex-		Total		NonTaxable
Description		Ticker	Record	Dividend	Payable	Distribution	Taxable Distribution	Distribution
<u>(Fund Name)</u>	CUSIP	<u>Symbol</u>	Date	<u>Date</u>	<u>Date</u>	Per Share	Per Share	Per Share
NYLI CBRE Global Infrastructure Megatrends Term Fund	56064Q107	MEGI	1/30/2024	1/31/2024	1/31/2024	0.125000000	0.049280103	0.075719897
NYLI CBRE Global Infrastructure Megatrends Term Fund	56064Q107	MEGI	2/28/2024	2/29/2024	2/29/2024	0.125000000	0.049280103	0.075719897
NYLI CBRE Global Infrastructure Megatrends Term Fund	56064Q107	MEGI	3/27/2024	3/28/2024	3/28/2024	0.125000000	0.049280103	0.075719897
NYLI CBRE Global Infrastructure Megatrends Term Fund	56064Q107	MEGI	4/29/2024	4/30/2024	4/30/2024	0.125000000	0.049280103	0.075719897
NYLI CBRE Global Infrastructure Megatrends Term Fund	56064Q107	MEGI	5/30/2024	5/31/2024	5/31/2024	0.125000000	0.049280103	0.075719897