

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

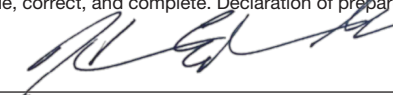
IRC Section 301(c)(2) - Basis reduction for distributions in excess of Earnings & Profits.

IRC Section 316(b)(4) - Special rule for allocation of distributions in excess of E&P for a fiscal year RIC.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

This action is effective on the distribution date listed in the attachment.

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶  Date ▶ 2/4/2025
Print your name ▶ Hasani Edwards Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Description <u>(Fund Name)</u>	<u>CUSIP</u>	<u>Ticker</u> <u>Symbol</u>	<u>Record</u> <u>Date</u>	<u>Ex-</u> <u>Dividend</u> <u>Date</u>	<u>Payable</u> <u>Date</u>	<u>Total Distribution</u> <u>Per Share</u>	<u>Taxable Distribution</u> <u>Per Share</u>	<u>NonTaxable</u> <u>Distribution</u> <u>Per Share</u>
NYLI CBRE Real Estate Fund	56064L272	CLARX	3/27/2024	3/28/2024	3/28/2024	0.021300000	0.000000000	0.021300000
NYLI CBRE Real Estate Fund	56064L256	CRCRX	3/27/2024	3/28/2024	3/28/2024	0.000000000	0.000000000	0.000000000
NYLI CBRE Real Estate Fund	56064L249	CRARX	3/27/2024	3/28/2024	3/28/2024	0.028500000	0.000000000	0.028500000
NYLI CBRE Real Estate Fund	56064L223	VREQX	3/27/2024	3/28/2024	3/28/2024	0.030700000	0.000000000	0.030700000
NYLI CBRE Real Estate Fund	56064L264	CRVRX	3/27/2024	3/28/2024	3/28/2024	0.020200000	0.000000000	0.020200000