

MacKay Shields Appoints Alison Micucci as Next CEO

NEW YORK, October 31, 2024 – MacKay Shields, the \$151 billion asset management firm¹, today announced industry veteran Alison Micucci will be its next CEO, starting January 1, 2025. Micucci will be based in New York and report to Naim Abou-Jaoudé, CEO of New York Life Investment Management and Chairman of MacKay Shields.

“I am excited for Alison to lead MacKay’s next stage of growth because of what she will bring to our clients and to our culture,” said Abou-Jaoudé. “With Alison’s leadership, MacKay Shields remains positioned to capture exciting growth opportunities in the years ahead.”

“Alison’s deep background across the asset management and securities industries will enable us to build upon MacKay’s rich history of pursuing investment and client service excellence over the long term,” said John Loffredo, Vice Chairman of MacKay Shields and Co-Head of MacKay Municipal Managers™.

Since joining New York Life in 2002, Micucci has held various senior leadership roles, including as Head of Institutional Annuities, serving as New York Life Investments’ Chief Administrative Officer, and as Head of Business Planning and Strategy. Over the course of her career, she oversaw the launch of New York Life Ventures, helped drive transformation initiatives to enhance client operations and services, and helped develop New York Life Investments’ international asset management strategy. Her most recent role has been heading New York Life Direct, the industry leader in direct-to-consumer life insurance.

Before New York Life, Micucci held senior roles at Goldman Sachs Asset Management and PGIM.

“I’m honored to lead this exciting next chapter for MacKay Shields, a leader in specialty fixed income with a decades-long track record of utilizing research-intensive investment processes to generate alpha for clients,” said Micucci. “I’m looking forward to joining MacKay and working with everyone across the company to uphold MacKay’s long heritage of active management, investment excellence and high touch service, all aimed at delivering long-term value for our clients.”

To learn more about MacKay Shields, please visit

<https://www.newyorklifeinvestments.com/mackay-shields>. To learn more about global full-service asset manager New York Life Investments, please visit

<https://www.newyorklifeinvestments.com/>.

About MacKay Shields LLC

MacKay Shields LLC (together with its subsidiaries, "MacKay")*, a New York Life Investments company, is a global asset management firm with \$151 billion in assets under management** as

¹ As of 9/30/2024

of September 30, 2024. MacKay manages fixed income strategies for high-net worth individuals and institutional clients through separately managed accounts and collective investment vehicles including private funds, collective investment trusts, UCITS, ETFs, closed end funds and mutual funds. MacKay provides investors with specialty fixed income expertise across global fixed income markets including municipal bonds, high yield bonds, investment grade bonds, structured credit, and emerging markets debt. The MacKay Shields client experience provides investors direct access to senior investment professionals. MacKay maintains offices in New York City, Princeton, Los Angeles, London and Dublin. For more information, please visit www.mackayshields.com or follow us on [Twitter](#) or [LinkedIn](#).

*MacKay Shields is a wholly owned subsidiary of New York Life Investment Management Holdings LLC, which is wholly owned by New York Life Insurance Company.

** Assets under management (AUM) as of September 30, 2024 represents assets managed by MacKay Shields LLC and its subsidiaries but excludes certain accounts and other assets over which MacKay Shields continues to exercise discretionary authority to liquidate but which are no longer actively managed.

About New York Life Investments

With over \$750 billion in [assets under management](#) as of September 30, 2024, [New York Life Investments](#), a *Pensions & Investments*' Top 30 Largest Money Manager*, is comprised of the affiliated global asset management businesses of its parent company, [New York Life Insurance Company](#), and offers clients access to specialized, independent investment teams through its family of affiliated boutiques. New York Life Investments remains committed to clients through a combination of the diverse perspectives of its boutiques and a long-lasting focus on sustainable relationships.

*New York Life Investment Management ranked 26th largest institutional investment manager in *Pensions & Investments*' [Largest Money Managers 2024](#) published June 2024, based on worldwide institutional AUM as of 12/31/23. No direct or indirect compensation was paid for the creation and distribution of this ranking.